



**Ref. No: HSCL/Stock-Ex/2024-25/42**

**Date: 16/07/2024**

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<b>Ref: Listing Code: 500184</b> BSE Limited Department of Corporate Services P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HSCL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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**Sub: Media/Press Release.**

Dear Sir/ Madam,

We are enclosing herewith Media/Press Release.

We request you to kindly take on record the same.

Thanking You

Yours faithfully,  
For Himadri Speciality Chemical Ltd

(Company Secretary &  
Compliance Officer)  
ACS: 29322



# Himadri Speciality Chemical Ltd

Strong Performance in  
Q1FY25  
Outlook positive for FY25

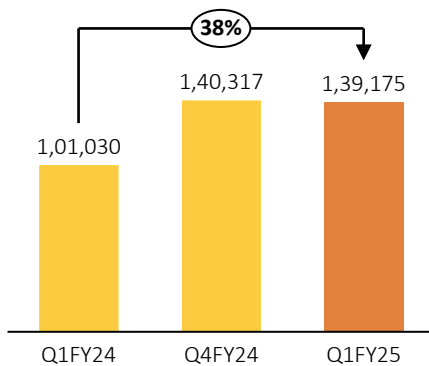
EBITDA and PAT growth  
of **43%** and **41%** Y-o-Y  
respectively

ICRA : Rating outlook  
upgraded

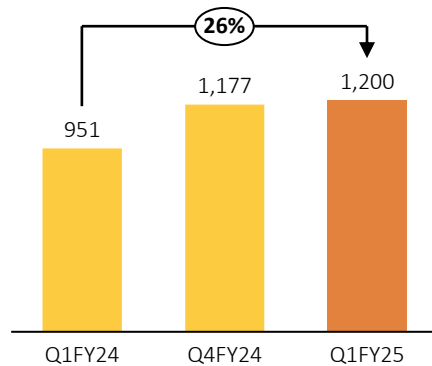
## Investor Release: 16<sup>th</sup> July 2024, Kolkata

Himadri Speciality Chemical Ltd reported results for the quarter ended 30<sup>th</sup> June 2024.

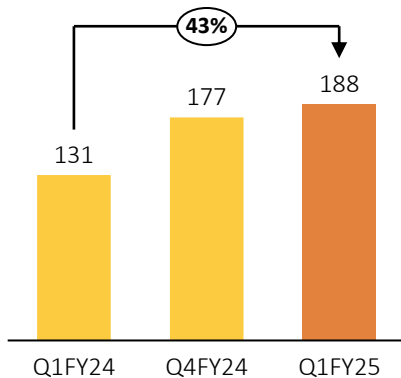
### Sales Volume (MT)



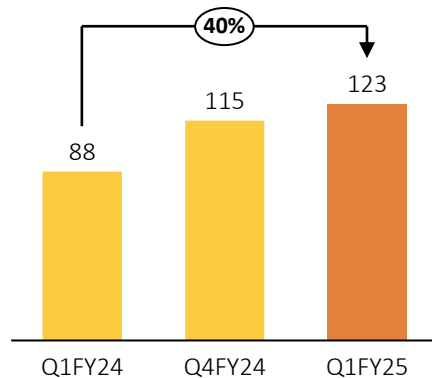
### Revenue (In Rs. Crs)



### EBITDA (In Rs. Crs)



### PAT (In Rs. Crs)





***Commenting on the results and performance, Mr. Anurag Choudhary, CMD & CEO of Himadri Speciality Chemical Ltd said:***



*“We are pleased to announce our Q1FY25 results, showcasing significant achievements across key metrics. Our sales volumes have grown to 1,39,175 MT from 1,01,030 MT in Q1FY24 registering a growth of 38% and EBITDA & PAT soared by 43% & 41%, reaching Rs. 188 Crores & Rs. 123 Crores respectively.*

*A significant milestone is our achievement of becoming debt-free, boasting a positive net cash balance. This accomplishment is a testament to our unwavering commitment to disciplined capital deployment and efficient working capital utilization. Our focus on both profitability as well as disciplined balance sheet has led to a sustainable ROCE of 28%.*

*Our current businesses are growing at a strong pace and fueling our vision for progression in current and new businesses. Our long-term focus on speciality and high-value-added products has consistently driven profitability, complemented by initiatives in operational efficiency, yield improvements, and competitive value propositions for our customers.*

*LFP as a Cathode chemistry is gaining strong acceptance and growth globally. As India’s first player to set-up LFP Cathode facility, we are progressing as per our plan. Along with the commercial plant, we are already in process of setting up a demo unit to accelerate product approvals. Over the past few years, we have embarked on an exciting journey, exploring new avenues, developing cutting-edge technologies, and entering new businesses and segments. This momentum will continue with our ongoing initiatives and commitments.*

*As we look to the future, Himadri is poised for transformative growth. Our robust pipeline of innovative technologies and products promises to revolutionize various industries. We remain committed to driving forward with the same spirit of innovation and excellence, ensuring long term value creation for our stakeholders. The road ahead is filled with promising opportunities and we are ready to seize them with our relentless focus on progress and sustainability.”*



## About Himadri Speciality Chemical Ltd

Himadri Speciality Chemical Ltd is a global speciality chemical conglomerate with a strong focus on research and development (R&D), innovation and sustainability.

As pioneer in the production of lithium-ion battery materials in India, it continuously develops and innovates raw materials of lithium-ion battery value chain. It's diverse product portfolio includes speciality carbon black, coal tar pitch, refined naphthalene, advance materials, SNF, speciality oils, power, etc. catering to various industries such as lithium-ion batteries, paints, plastics, tires, aluminium, graphite electrodes, agrochemicals, defence and construction chemicals. Himadri operates in both domestic and international markets, exporting to 54 countries across the globe.

With a strong commitment to safety and sustainability, it has 8 zero-liquid discharge manufacturing facilities and utilize in-house clean and green power for more than 90% of its energy needs. Through its dedication to R&D, new business opportunities and sustainability, Himadri is making a positive impact on the industry, both in India and globally.

### Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

## Contact Details

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**Himadri Speciality Chemical Ltd**

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EVP - CTD & Strategy

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